Irregularities in Banks

335. SHRI R. MARGABANDU: Will the Minister of FINANCE be pleased to state:

(a) the number of banks in India in which irregularities have been found;

(b) whether any action is contemplated against those who are responsible for these irregularities; and

(c) what action has been initiated against Indian Bank official responsible for the scam?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The information readily available relating to total number of frauds detected in all the 27 public sector banks, amount involved and action taken against the delinquent employees for frauds during 1994, 1995 & 1996 (upto March) is given below:

		1994	1996 (upto March)	1995
1.	No. of frauds	2266	1890	454
2.	Amount involved (Rs. in crores) No. of employees	200.08 +Uganda Sh. 50	115.51 9844000 33	23.73 05
3.	convicted			
4.	No. of employees awarded major/minor penalties	1248	1160	307
5.	No. of employees dismissed/ discharged/ removed	360	301	78

(c) With reference to the losses reported by Indian Bank as on 31.3.1996, the Reserve Bank of India (RBI) has commissioned the inspection of the financial position and other matters relating to Indian Bank. Apart from the inspection of the financial soundness of the bank and related aspects, the inspection team has been asked to undertake critical examination of the top problem exposures in order to determine clearly any administrative lapses of the various executives and other functionaries of the bank. The RBI has been informed by the bank that it has referred 12 cases to the CBI for investigation.

Dissent by Commission Member to recommendation of the Commission

336. SHRI AKHILESH DAS: Will the Minister of FINANCE be pleased to state:

(a) whether the Fifth Central Pay Commission Report has been submitted to the Govemment;

(b) whether it is a fact that some members of the Commission have dissented to some of the suggestions made by the Pay Commission; and

(c) if so, the details in this regard?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) (a) to (c) The Pay Commission has submitted its Report on 30th January, 1997. A member of the Commission has not supported some of the recommendations relating to age of retirement, revised DA formula, allowances & pension net of taxes, etc. Details are available in Volume III of the Pay Commission's Report, copies of which are available in the Parliament Houses Library.

Fifth Pay Commission report

337. SMT. VEENA VERMA:
SHRI ANANTRAY DEVSHANKER DAVE:
SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:
SHRI RAJUBHAI A. PARMAR:

Will the Minister of FINANCE be pleased to state:

(a) whether the Fifth Pay Commission has submitted its report to Govemment;

(b) if so, what are the main features of the report in the area of pay scales, DA and other perks for all classes of Govemment employees;

(c) whether the Pay Commission has recommended the retirement age upto 60 years;

(d) whether such recommendation of the age will be applicable to all employees of Govemment;

(e) if so, the reaction of Govemment thereto; and

(f) whether Govemment have taken note that the recommendation of the retiring age would block the future prospect of the serving employees and would tend to diminish the young profile of Govemment employees?